

OFFICIAL GAZETTE



GOVERNMENT OF GOA

EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

Budget Division

Notification

1-45-98-Fin(Bud)

Government of Goa hereby notifies sale of 12.50 per cent Goa State Development Loan, 2009 for an aggregate amount of Rs. 50.00 crores.

Object of the Loan:

1. (i) The proceeds of the loans will be utilised for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) The consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

Nomenclature:

2. The Loan offered for subscription is 12.50 per cent Goa State Development Loan, 2009.

Method of Issue:

3. (i) The Loan will be sold through the Reserve Bank of India, Mumbai (Fort).

(ii) The sale will be on tap during banking hours from February 10 to February 12, 1999. Reserve Bank of India reserves right to close the sale at any time during the period if it deems to appropriate and necessary to do so having regard to the borrowing requirement of Government of Goa and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems it appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) If partial allotment is required to be made due to over subscription, excess subscription will be refunded by the Reserve Bank of India to the respective subscribers as soon as possible and no interest will be paid on the amount so refunded.

Rate of interest:

4. The Loan will bear interest at 12.50 per cent per annum. The interest will be paid half-yearly on August 10 and February 10 each year.

Application Form:

5. (i) Applications for purchase of Goa Government Loan should be submitted by interested persons in the prescribed form of application which may be obtained from the Public Debt Office of the Reserve Bank of India, Mumbai (Fort).

(ii) The application form, duly filled in, together with payment therefor in cash or by Demand Draft/Bankers' pay order drawn payable to the Reserve Bank of India, Mumbai (Fort) should be submitted to the concerned Office during the banking hours on the days specified above subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. The payment will include accrued interest on the nominal value or loan applied for, from the date of commencement of tenure of the Loan.

Issue Price:

6. "12.50 per cent Goa State Development Loan, 2009" will be issued at par i. e. Rs. 100.00 per cent.

Commencement of the tenure:

7. The tenure of the Government Loan will commence from February 10, 1999.

Date of Repayment:

8. The Government Loan will be repaid at par on February 10, 2009 at Public Debt Office of the Reserve Bank of India at which they are registered

Other terms and conditions:

9. The other terms and conditions will be as per the provisions contained in the General Notification of Government of Goa bearing No. 1-45-97-Fin(Bud) dated April 1, 1997 as amended vide Notification No. 1-45-97-Fin(Bud) dated June 15, 1998.

(VIVEK RAE)

Commissioner and Secretary (Finance)
to the Government of Goa.

Date: February 3, 1999.

FORM OF APPLICATION

BROKER'S STAMP WITH ADDRESS

12.50 per cent Goa State Development Loan, 2009

*I/We
..\$\$(Full name(s) in Block Letters)

...../on behalf of

..... herewith tender *Cash/Cheque/Bank Draft for Rs.

(Rupees)

@*Securities of 12.50 per cent Goa State Development Loan, 2009 of the nominal value of Rs.

(Rupees) and request that securities of the 12.50 per

cent Goa State Development Loan, 2009 of the nominal value of Rs. may be

issued to *me/us in the form of *Stock Certificate/Credit to *my/our S G.L. Account.

2. *I/We desire that interest be paid at

3. I/We have read the terms and conditions governing the issuance of 12.50 per cent Goa State Development Loan, 2008 and undertake to abide by the same as also by the terms and conditions as included in the prescribed form of application.

N.B.:— The applicant should not write anything in this cage. The entries will be filled in by the Public Debt Office			Signature/ thumb mark
Application No.			Name in full. (Block Letters)
N. B. Stamp
Cash received on
Cheque realised on			Profession: *Service/Trading/Agricultural/ Business/Money Lender/Independent Pro- fession/Others.
Credited to Special Current Account on		
Examined			(Please specify)
Cash applications Register posted			*Delete items not applicable)
Brokerage Register posted			Address:
Indent No.
Scrip No.			Witness (if applicant is illiterate)
Card No.			i)
Voucher passed on			ii)
			Date:

* Delete what is not required.
@ Applicable when conversion offer is made in respect of a security.
\$\$ If the application is on behalf of a constituent, indicate the name of the constituent.

Notes:—

(1) If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full names, occupations and addresses of the witnesses should be appended to their signatures.

(2) When a loan is offered for conversion in the Specific Notification, Securities tendered for conversion should be endorsed with the words "Pay to the Governor of Goa" over the signature of the applicant/s, if they are in the form of Promissory Notes and the transfer deed on the reverse should be signed by him/ them before a witness, if they are in the form of Stock Certificates.

(3) If the application is made in the name of registered body, the undernoted documents, if not already registered at the Public Debt Office, should be enclosed with the investment application:

- (i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under official seal.

(ii) Certified copy of Memorandum and Articles of Association or the Rules and Regulations/Bye-laws of the Company/Body.

(iii) Certified copy of resolution in favour of the person(s) authorised to deal in Government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

(4) Applicant should also complete a mandate form (obtainable from Public Debt Office) for transmission of half-yearly interest to them.

Terms and Conditions

1. The loans will be issued for a minimum amount of Rs. 1,000 (Face Value) and in multiples thereof.

2. The loans will be issued to the investors by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India or in the Form of Stock Certificate.